

CARTEHIL Public Accountants

ABN 93 207 397 664

PO Box 210
Mount Barker WA 6324

P. 08 9851 2024

F. 08 9851 1121

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC
ABN 12 098 358 988

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

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FOR THE YEAR ENDED 30 JUNE 2021

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MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC**ABN: 12 098 358 988****INCOME STATEMENT****FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2020
	\$	\$
INCOME		
Other Income	12,537	21,609
Rates & Govt Matched Contributions	449,722	436,624
Rates Reimbursed	10,087	-
Royalties for Regions LPMT Grant	272,946	333,375
Sale of CPE/ Injector Guns	100	-
Sale of Traps	624	8,387
Sale of Wild Dog Baits	5,580	5,580
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	751,596	805,576
EXPENSES		
1080 Concentrate	10,200	-
Administration - Executive Officer	26,900	43,500
Aerial Baiting	6,838	11,270
Ammunition Subsidy North	591	382
Audit & MYOB	2,430	2,380
Bait Meat	42,453	42,580
Bank Charges & Stamp Duty	379	244
Chemicals	-	10,450
Dogger Co-ordinator Allowance	-	1,000
Dogger MRBA Cue	104,790	88,135
Dogger MRBA Meekatharra West	28,000	28,000
Dogger MRBA Mt Magnet	56,000	56,000
Dogger MRBA Mt Magnet East	52,969	53,676
Dogger MRBA Yagahorn	55,328	55,748
Dogger R4R Doolgunna	49,000	49,168
Dogger R4R Paynes Find North	44,352	30,800
Dogger R4R Paynes Find South	52,248	68,320
Dogger R4R Yalgoo	92,960	112,000
Herbicide	-	3,030
Insurance	3,537	2,209
LFH Operations	42,552	80,887
Meeting Expenses	1,024	876
R&D Wild Dog Control-Drone	50,000	58,000
Rack Co-ordinator Allowance	375	250
Repairs-Freezer	-	13,757
Safety Supplies	-	2,182
Secretary/ Treasurer Allowance	5,000	5,000
SPOT Bank Fees	66	53
SPOT Devices	2,200	2,912
Spraying	5,000	-
Strychnine	10,010	-
Sundry Expenses	640	640
Trap Parts	1,748	1,086
Traps	4,600	9,972
Travelling Expenses - Executive Officer	497	1,458
	<hr/>	<hr/>
	752,688	835,964

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Cartehil.

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
NET LOSS	(1,092)	(30,388)
Retained earnings at the beginning of the financial year	384,416	414,804
RETAINED EARNINGS AT THE END OF THE FINANCIAL YEAR	<u>383,324</u>	<u>384,416</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Cartehil.

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

COMMITTEE'S REPORT

FOR THE YEAR ENDED 30 JUNE 2021

Your committee submit the financial report of Meekatharra Rangelands Biosecurity Association Inc for the financial year ended 30 June 2021.

Committee members¹¹

The names of the committee members throughout the year and at the date of this report are:

Ashley Dowden (President)

Eric Moses (Treasurer)

Greg Watters

~~Darren Cousins~~ John Mahony

Angus Nichols

Jarrad Blair

Murray Pens

Rob LeFroy

Greg Payne

Jorgen Jensen

Liam Johns

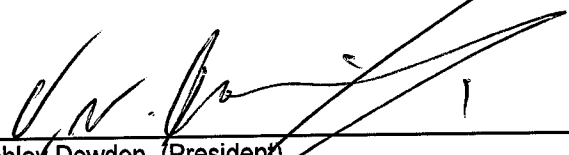
Significant changes

No significant change in the nature of these activities occurred during the year.

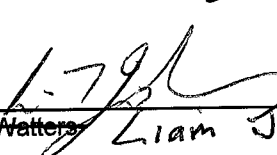
Operating result

The loss of the Association for the financial year after providing for income tax amounted to \$(1,092).

Signed in accordance with a resolution of the members of the committee:



Ashley Dowden (President)



~~Greg Watters~~ Liam Johns

Dated 12/10/2021

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC**ABN: 12 098 358 988****BALANCE SHEET****FOR THE YEAR ENDED 30 JUNE 2021**

	<i>Note</i>	2021 \$	2020 \$
CURRENT ASSETS			
Cash and cash equivalents	3	383,319	384,411
Trade and other receivables	4	6	257,813
TOTAL CURRENT ASSETS		<u>383,324</u>	<u>642,223</u>
TOTAL ASSETS		<u>383,324</u>	<u>642,223</u>
CURRENT LIABILITIES			
Trade and other payables	5	-	257,807
TOTAL CURRENT LIABILITIES		<u>-</u>	<u>257,807</u>
TOTAL LIABILITIES		<u>-</u>	<u>257,807</u>
NET ASSETS		<u>383,324</u>	<u>384,416</u>
MEMBERS' FUNDS			
Retained earnings		383,324	384,416
TOTAL MEMBERS' FUNDS		<u>383,324</u>	<u>384,416</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Cartehil.

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

The financial statements cover Meekatharra Rangelands Biosecurity Association Inc as an individual entity. Meekatharra Rangelands Biosecurity Association Inc is a not-for-profit association incorporated in Victoria under the Associations Incorporation Reform Act 2012 ('the Act').

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

In the opinion of the Committee of Management, Meekatharra Rangelands Biosecurity Association Inc is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

2 Summary of significant accounting policies

Income tax

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

These notes should be read in conjunction with the attached compilation report of Cartehil.

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

Dividend revenue

Dividends are recognised when the association's right to receive payment is established.

Dividends received from associates and joint venture entities are accounted for in accordance with the equity method of accounting.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Impairment of non-financial assets

At the end of each reporting period, the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

	<i>Note</i>	2021	2020
		\$	\$
3 CASH AND CASH EQUIVALENTS			
Bendigo Bank *905		382,450	383,774
Bendigo Debit Card *897		868	637
		<u>383,319</u>	<u>384,411</u>
4 TRADE AND OTHER RECEIVABLES			
CURRENT			
Trade Debtors		-	257,813
BAS Clearing Account		6	-
		<u>6</u>	<u>257,813</u>
5 TRADE AND OTHER PAYABLES			
CURRENT			
Income In Advance		-	234,375
BAS Clearing Account		-	23,432
		<u>-</u>	<u>257,807</u>
6 RETAINED EARNINGS			
Retained earnings at the beginning of the financial year		384,416	414,804
Net loss		(1,092)	(30,388)
		<u>383,324</u>	<u>384,416</u>

7 EVENTS OCCURRING AFTER THE REPORTING DATE

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

8 STATUTORY INFORMATION

The registered office and principal place of business of the association is:

Meekatharra Rangelands Biosecurity Association Inc

These notes should be read in conjunction with the attached compilation report of Cartehil.

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

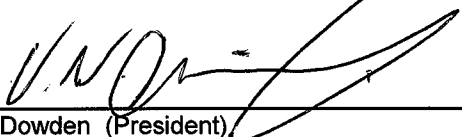
STATEMENT BY MEMBERS OF COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of Meekatharra Rangelands Biosecurity Association Inc as at 30 June 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Meekatharra Rangelands Biosecurity Association Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Ashley Dowden (President)



~~Greg Watters~~ Liam Johns

Dated 12/10/2021

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ASSOCIATION, MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of "The Association, which comprises the balance sheet as at "30th June, 2021, the income statement, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee. In my opinion, the accompanying financial report of the association for the year ended 30th June 2021 is prepared, in all material respects, in accordance with the "A ct".

Basis of opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter - basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in complying with its reporting obligations of "The Act" . As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Reform Act 2012, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ASSOCIATION, MEEKATHARRA
RANGELANDS BIOSECURITY ASSOCIATION INC**

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Cartehil

25 Lowood Rd, Mount Barker, WA

20 August 2021



MEEKATHARRA RANGELANDS BIOSECURITY ASSOCIATION INC

ABN: 12 098 358 988

CERTIFICATE BY MEMBERS OF COMMITTEE

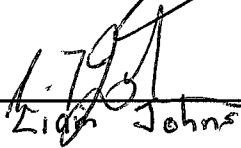
Annual statements give true and fair view of the financial position of incorporated association.

We, being the members of the Committee of the Meekatharra Rangelands Biosecurity Association Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Meekatharra Rangelands Biosecurity Association Inc during and at the end of the financial year of the association ending on 30 June 2021.



Ashley Dowden (President)



Greg Watters

12/10/2021

Dated